

BILL/VERSION:	SB 1839 / INTRODUCED	ANALYST: EC
AUTHORS:	Sen. Daniels	DATE: 1/30/2026
TAX(ES):	Ad Valorem	
SUBJECT(S):	Personal Property	
EFFECTIVE DATE:	January 1, 2027	Emergency <input type="checkbox"/>

ESTIMATED REVENUE IMPACT:

FY27: Unknown decrease in tax revenue to local tax jurisdictions.

FY28: Unknown decrease in tax revenue to local tax jurisdictions.

ANALYSIS: SB 1839 amends 68 O.S. §§ 2803 and 2817 to create a new classification of taxable personal property defined as “de minimis personal property” with a total fair cash value of \$5,000 or less. Under the proposal, personal property accounts with a total fair cash value at or below the \$5,000 threshold would be excluded from the annual listing and assessment requirement for ad valorem taxation, while accounts exceeding the threshold would remain subject to listing and assessment.

The fiscal impact of the measure depends on the number of personal property accounts statewide with total fair cash values at or below \$5,000. While county level data are available on the number of taxable personal property accounts and county totals by category (commercial, residential, and agricultural), statewide data identifying personal property values at the individual account level are not available. As a result, the number of qualifying de minimis accounts, and the associated exclusion from listing and assessment cannot currently be determined.

Revenue impacts would directly affect local taxing jurisdictions and may indirectly affect state funding through the school funding formula.

2/1/26

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

2/1/26

DATE



MARIE SCHUBLE, DIVISION DIRECTOR

2/1/26

DATE

Joseph P. Gappa

JOSEPH P. GAPPY, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted. This estimate reflects current available data as of the date of issuance and is subject to revision if additional information becomes known.